

Healthcare IT

Market Update

FEBRUARY 2025























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Healthcare IT Market Snapshot | February 2025

Select News Highlights

- February 2025:** Infix launched new enhancements to its AI-powered Revenue Cycle Management platform, aimed at improving prior authorization, patient access, and payment efficiency for healthcare providers. Read more [here](#).
- February 2025:** PointClickCare, a major healthcare technology platform, and MassHealth launched a new Behavioral Health Treatment and Referral Platform to be used across Massachusetts, indicating a significant deployment of technology for a large-scale healthcare initiative. Read more [here](#).
- February 2025:** Abridge, a leader in AI-powered medical scribes, secured a substantial \$250 million in Series D investment. Read more [here](#).
- February 2025:** athenahealth, a major HER provider, announced a partnership with Abridge for integration of its AI tool to empower ambulatory care practices. Read more [here](#).
- January 2025:** Hospitals pushed back against proposed Biden administration rules to strengthen federal cybersecurity standards, citing feasibility and cost concerns. Organizations are watching to see whether the Trump administration will enforce the rule. Read more [here](#).
- January 2025:** Huma and Wheel announced a partnership to launch a direct-to-consumer Platform-as-a-Service, combining Huma's remote patient monitoring and digital health tools with Wheel's clinician network. The collaboration aims to help healthcare brands rapidly deploy virtual care solutions under their own label. Read more [here](#).

Select Healthcare IT Transactions

Date	Subsector	Target	Acquirer	EV (\$M)
02/28/25	Provider-Tech	 mesabilling <small>Revenue Billing Another solution</small>	 CoreCloud	Undisclosed
02/27/25	Virtual Care & Digital Health	 all COUNSELING	 tpn.health	Undisclosed
02/24/25	Provider-Tech	 precisioncare <small>HUMAN SERVICES SOFTWARE</small>	 E X A	Undisclosed
02/21/25	Provider-Tech	 PHLEBX <small>NATIONAL PHLEBOTOMY PROVIDER NETWORK</small>	 DASH HEALTH <small>(resulting merged entity)</small>	Undisclosed
02/19/25	Payer-Tech	 CHORDLINE HEALTH	 VALSOFT <small>(backed by PE consortium)</small>	Undisclosed
02/19/25	Provider-Tech	 ima	 Cantata <small>HEALTH SOLUTIONS</small>	Undisclosed
02/11/25	Virtual Care & Digital Health	 zeela	 hazel	Undisclosed
02/06/25	Virtual Care & Digital Health	 Caraway	 summer health	Undisclosed
02/06/25	Virtual Care & Digital Health	 Corium	 healthmap <small>(backed by PE consortium)</small>	Undisclosed
02/04/25	Provider-Tech	 encoda	 SUSTAINABLE MEDICAL BILLING, LLC	Undisclosed



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Contact Us

Please reach out to us to schedule a call to discuss this month's market update or to explore how we can serve your business needs.

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