

A background image showing five healthcare professionals (three men and two women) in a hospital hallway. They are wearing white lab coats or blue scrubs and are engaged in a discussion. One man is holding a clipboard. The image is dimmed and overlaid with a large, stylized graphic on the left side consisting of a blue and orange curved shape.

# Healthcare Services

## Market Update

FEBRUARY 2025



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# Healthcare Services Market Snapshot | February 2025

## Select News Highlights

- **February 2025:** Lawmakers in California, Oregon, and Vermont introduced bills to limit corporate ownership of medical practices, targeting PE's growing influence in healthcare. The legislation aims to restore clinician-led care and reduce profit-driven decision-making in patient services. Read more [here](#).
- **February 2025:** The President signed an executive order to enforce healthcare price transparency, requiring hospitals and insurers to disclose actual costs. Federal agencies have 90 days to create an enforcement framework. Read more [here](#).
- **February 2025:** UnitedHealth Group came under heightened scrutiny as the Department of Justice launched a civil investigation into its Medicare billing practices. The probe reflects growing regulatory pressure on Medicare Advantage providers. Read more [here](#).
- **January 2025:** A coalition of large employers filed a lawsuit against the Department of Labor, challenging new rules enforcing mental health coverage parity. The group argues the regulations are vague and burdensome, potentially reshaping employer-sponsored health benefits. Read more [here](#).
- **January 2025:** Wellpath, a major provider of correctional healthcare, received court approval to spin off its behavioral health division, Wellpath Recovery Solutions, as part of a bankruptcy deal. Read more [here](#).
- **January 2025:** Prospect Medical Holdings filed for Chapter 11 bankruptcy protection, citing financial challenges from the COVID-19 pandemic, inflation, and increased health plan denials. Read more [here](#).

## Select Healthcare Services Transactions

Date	Subsector	Target	Acquirer	EV (\$M)
02/27/25	Hospitals & Health Systems	 Lehigh Regional Medical Center	 HCA Healthcare™	Undisclosed
02/25/25	Other Healthcare Services	 KnipperHEALTH	 FRAZIER HEALTHCARE PARTNERS	Undisclosed
02/19/25	Laboratory & Diagnostic Services	 TRYBE LABS	 hims & hers	Undisclosed
02/10/25	Laboratory & Diagnostic Services	 PTI Health	 DOC GO	Undisclosed
02/07/25	Practices & Provider Groups	 Star of Life	 abound HEALTH (backed by PE consortium)	Undisclosed
02/05/25	Practices & Provider Groups	 Neptune Dental Care	 ProSmile	Undisclosed
02/04/25	Practices & Provider Groups	 Horizon Infusions	 RUBICON FOUNDERS	\$130.0
02/03/25	Practices & Provider Groups	 Vantive	 THE CARLYLE GROUP	\$3,800.0
02/01/25	Managed Care	 ConnectiCare	 MOLINA HEALTHCARE	\$350.0
02/01/25	Practices & Provider Groups	 SPEECH WORKS Pediatric Therapy	 MySpot™ Connecting the dots of pediatric therapy  PINE TREE	Undisclosed



### Report Contributor

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### Contact Us

Please reach out to us to schedule a call to discuss this month's market update or to explore how we can serve your business needs.

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