

# SaaS

## Market Update

March 2025























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# Recent M&A Market Snapshot

## Recent Relevant News

- March 2025:** Nasdaq welcomed CoreWeave – the biggest tech IPO since UiPath’s debut 2021 based on the raised amount of capital. CoreWeave is considered a pure-play AI company, supplying OpenAI with cloud services. The seller of artificial intelligence technology in the cloud raised \$1.5 billion in its share sale. Read more [here](#).
- March 2025:** According to a survey by SaaS Capital, small SaaS companies (under \$3M ARR) are taking drastically different approaches to AI adoption, while larger SaaS companies tend to take a middle ground. Additionally smaller SaaS companies are realizing that staying power is no longer just about ARR. Read more [here](#).
- March 2025:** While defense tech funding has exploded among VCs, law enforcement tech specifically has inched along slightly slower — with investors likely drawn to the big federal contract potential of startups developing military tech more so than selling to police departments. Peregrine Technologies recent funding by Sequoia Capital at a \$2.5B valuation indicates that trend may be shifting. Read more [here](#).
- March 2025:** While 2023 and 2024 were tough years for many SAAS businesses due to economic pressures, 2025 is expected to mark a resurgence according to industry leaders. A couple of key themes will be verticalization and a focus on profitability as opposed to growth at any cost. Read more [here](#).

## Select SaaS Transactions <sup>(1)</sup>

Date	Subsector	Target	Acquirer	EV (\$M)
3/31/25	ML Dev	 EDGE IMPULSE	 Qualcomm	Undisclosed
3/31/25	SaaS	 StormForge	 CloudBolt	Undisclosed
3/26/25	SaaS	 ALTAIR	 SIEMENS	\$10,600.00
3/14/25	Vertical SaaS	 MANTL	 Alkami	\$400.00
3/13/25	Software Dev	 amazon	 fresh Vine. NAPA, CALIFORNIA	Undisclosed
3/13/25	Marketing Tech	 i-rockerbox	 IDV	\$85.00
3/11/25	POS SaaS	 TRNXN COMPANY	 Exectras	Undisclosed
3/7/25	AI	 DEEP 6 AI	 TEMPUS	Undisclosed
3/7/25	AI	 SHELF ENGINE	 crisp.	Undisclosed
3/6/25	Workflow SaaS	 Theatro	 MOTOROLA SOLUTIONS	Undisclosed



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**Contact Us**

Please reach out to us to schedule a call to discuss this month's market update or to explore how we can serve your business needs.

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